

Pengaruh *Investor Sentiment*, Inflasi, Tingkat Suku Bunga, dan Nilai Tukar Terhadap Harga Saham Perusahaan Sektor Manufaktur yang Terdaftar di BEI Periode 2017-2020.

ABSTRAK

Abstract: *This study discusses the influence of macroeconomic variables, including consumer confidence index, stock trading volume, inflation, interest rates, and exchange rates on stock prices of manufacturing companies listed on the IDX in the 2017-2020 period. Samples were taken using the method purposive sampling, so that from 169 companies listed on the IDX, 115 samples met the criteria. Data were analyzed using multiple linear regression model panel data through the EViews 9 program. The results showed that the consumer confidence index, inflation and interest rates had an effect on stock prices of manufacturing companies, while trading volume and exchange rates had no effect on stock prices of manufacturing companies.*

Keywords: *consumer confidence index, exchange rates, inflation, interest rates, stock trading volume, stock prices.*

Abstrak: *Penelitian ini membahas mengenai pengaruh variabel-variabel makroekonomi antara lain consumer confidence index, volume perdagangan saham, inflasi, tingkat suku bunga, dan nilai tukar terhadap harga saham perusahaan-perusahaan manufaktur yang terdaftar di BEI pada periode 2017-2020. Sampel diambil menggunakan metode purposive sampling, sehingga dari 169 perusahaan yang terdaftar di BEI, didapatkan 115 sampel yang memenuhi kriteria. Data dianalisis dengan menggunakan model regresi linear berganda data panel melalui program EViews 9. Hasil penelitian menunjukkan bahwa consumer confidence index, inflasi, dan tingkat suku bunga berpengaruh terhadap harga saham perusahaan manufaktur, sedangkan volume perdagangan dan nilai tukar tidak berpengaruh terhadap harga saham perusahaan manufaktur.*

Kata kunci: *consumer confidence index, harga saham, inflasi, nilai tukar, tingkat suku bunga, volume perdagangan saham.*