

DAFTAR ISI

| | |
|---|------|
| HALAMAN JUDUL DALAM | i |
| HALAMAN PERSETUJUAN SKRIPSI/THESIS | iii |
| HALAMAN PERNYATAAN DEWAN PENGUJI..... | iv |
| HALAMAN PERNYATAAN KEASLIAN SKRIPSI/THESIS | v |
| HALAMAN PERNYATAAN PERSETUJUAN PUBLIKASI SKRIPSI..... | vi |
| ABSTRAK | vii |
| KATA PENGANTAR | viii |
| DAFTAR ISI | x |
| DAFTAR TABEL | xiii |
| DAFTAR GAMBAR | xiv |
| DAFTAR LAMPIRAN..... | xv |
| | |
| BAB 1 PENDAHULUAN | |
| 1.1 Latar Belakang | 1 |
| 1.2 Rumusan Masalah | 8 |
| 1.3 Batasan Masalah | 9 |
| 1.4 Tujuan Penelitian | 9 |
| 1.5 Manfaat Penelitian | 10 |
| 1.6 Sistematika Penyusunan | 10 |
| | |
| BAB 2 TINJAUAN PUSTAKA | |
| 2.1 Manajemen | 12 |
| 2.2 Manajemen Keuangan..... | 15 |
| 2.3 Pasar Modal | 17 |
| 2.3.1 Fungsi Pasar Modal..... | 18 |
| 2.3.2 Manfaat Pasar Modal | 19 |
| 2.4 Saham | 20 |
| 2.5 Initial Public Offering | 20 |
| 2.6 Return..... | 22 |
| 2.6.1 Return Realisasi | 22 |
| 2.6.2 Expected Return..... | 23 |
| 2.7 Abnormal Return | 23 |
| 2.8 Magnitude of Underpricing | 25 |
| 2.9 Benchmark..... | 26 |
| 2.10 Money Raised | 27 |
| 2.11 Market Value | 28 |
| 2.12 Size of Firm | 28 |
| 2.13 Age of Firm..... | 28 |
| 2.14 Penelitian Terdahulu | 29 |
| | |
| BAB 3 METODOLOGI PENELITIAN | |
| 3.1 Model Konseptual Penelitian..... | 49 |
| 3.2 Variabel Penelitian | 50 |

| | |
|---|----|
| 3.2.1 Variabel Independent | 51 |
| 3.2.1.1 Magnitude of Underpricing | 51 |
| 3.2.1.2 Benchmark | 52 |
| 3.2.1.3 Money Raised | 52 |
| 3.2.1.4 Market Value | 53 |
| 3.2.1.5 Size of Firm | 53 |
| 3.2.1.6 Age of Firm..... | 53 |
| 3.2.2 Variabel Dependen..... | 54 |
| 3.3 Operasional Variabel..... | 55 |
| 3.4 Hubungan Antara Variabel Dengan Hipotesis | 57 |
| 3.4.1 Hubungan Magnitude of Underpricing Terhadap Abnormal Return Saham..... | 57 |
| 3.4.2 Hubungan Benchmark Terhadap Abnormal Return Saham | 57 |
| 3.4.3 Hubungan Money Raised Terhadap Abnormal Return Saham | 58 |
| 3.4.4 Hubungan Market Value Terhadap Abnormal Return Saham | 59 |
| 3.4.5 Hubungan Size Of Firm Terhadap Abnormal Return Saham..... | 59 |
| 3.4.6 Hubungan Age Of Firm Terhadap Abnormal Return Saham | 59 |
| 3.5 Unit Analisis | 60 |
| 3.5.1 Populasi | 60 |
| 3.5.2 Sampel | 60 |
| 3.6 Teknik Analisis Data..... | 62 |
| 3.6.1 Uji Asumsi Klasik | 62 |
| 3.6.1.1 Uji Normalitas..... | 62 |
| 3.6.1.2 Uji Multikolineritas | 63 |
| 3.6.1.3 Uji Heteroskedastisitas | 63 |
| 3.6.2 Analisis Regresi Linear Berganda..... | 64 |
| 3.7 Uji Hipotesis | 64 |
| 3.7.1 Uji Statistik T..... | 64 |
| 3.7.2 Uji Statistic F | 65 |
| 3.8 Analisis Koefisien Determinasi | 65 |
| BAB 4 HASIL PENELITIAN DAN PEMBAHASAN | |
| 4.1 Statistik Deskriptif | 67 |
| 4.2 Uji Asumsi Klasik..... | 70 |
| 4.2.1 Uji Normalitas..... | 70 |
| 4.2.2 Uji Multikolineritas..... | 71 |
| 4.2.3 Uji Heteroskedastisitas | 72 |
| 4.3 Analisis Regresi Linear Berganda | 73 |
| 4.4 Pengujian Hipotesis..... | 76 |
| 4.4.1 Uji Signifikansi Parsial (Uji T)..... | 75 |
| 4.4.2 Uji Signifikansi Simultan (Uji F)..... | 78 |
| 4.5 Koefisien Determinasi..... | 79 |
| 4.6 Pembahasan | 79 |
| BAB 5 KESIMPULAN DAN SARAN | |
| 5.1 Kesimpulan..... | 85 |

| | |
|-----------------------------------|----|
| 5.2 Implikasi Manjerial | 85 |
| 5.3 Keterbatasan Penelitian | 86 |
| 5.4 Saran..... | 87 |
| DAFTAR PUSTAKA | 88 |
| RIWAYAT HIDUP PENULIS..... | 92 |
| LAMPIRAN | |

