

**PENGARUH GOOD CORPORATE GOVERNANCE,
SOLVABILITAS DAN PROFITABILITAS TERHADAP
HARGA SAHAM PADA PERUSAHAAN SEKTOR MAKANAN
DAN MINUMAN**

ABSTRAK

Abstract: *This study aims to determine the effect of good corporate governance solvency and profitability on stock prices of the food and beverage sub-sector. The independent variables studied were good corporate governance, solvency and profitability as proxied by managerial ownership, institutional ownership, DER and ROA. The population is the food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the 2015-2021 period. The sample was selected using a purposive sampling technique, in order to obtain 19 companies that meet the criteria as a sample. Data analysis was performed using panel data regression analysis method. The research shows that Managerial Ownership, Institutional Ownership and ROA have an effect on stock prices. Meanwhile, DER has no effect on stock prices.*

Keywords: *managerial ownership, institutional ownership, DER, ROA, share price*

Abstrak: *Penelitian ini bertujuan untuk mengetahui pengaruh good corporate governance solvabilitas dan profitabilitas terhadap harga saham sub sektor makanan dan minuman. Variabel independen yang diteliti adalah good corporate governance, solvabilitas dan profitabilitas yang diprosikan oleh kepemilikan manajerial, kepemilikan institusional, DER dan ROA. Populasi adalah perusahaan sub sektor makanan dan minuman yang terdaftar di BEI periode 2015-2021. Sampel dipilih dengan teknik purposive sampling, sehingga diperoleh 19 perusahaan yang memenuhi kriteria sebagai sampel. Analisis data dilakukan dengan menggunakan metode analisis regresi data panel. Penelitian memberikan hasil bahwa Kepemilikan Manajerial, Kepemilikan Institusional dan ROA berpengaruh terhadap harga saham. Sedangkan DER tidak berpengaruh terhadap harga saham.*

Kata Kunci: *kepemilikan manajerial, kepemilikan institusional, DER, ROA, harga saham*